



**CUMANN LÚTHCHLEAS GAEL
COISTE THÍR EOGHAIN**

**AN CHOMHDHÁIL BHLIANTÚIL 2024
2024 CUNTAS AIRGID**



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CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

COUNTY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

COISTE CHONTAE THÍR EOGHAIN

Coiste Bainistí
Club Representatives (52)
Benny Hurl | Central Council
Michelle Cox | Ulster Council
Rory O'Brien | Ulster Council
County Referees' Administrator
County Handball Representative
County Primary Schools' Representative
County Post-Primary Schools' Representative
Brian Murtagh | Conor Sally

COISTE BAINISTÍ

Martin Sludden | Chairperson
Dermot McCaughey | Vice-Chairperson
Michael Kerr | Secretary
Eunan Lindsay | Assistant Secretary
Niall McKenna | Treasurer
Sean McGuigan | Assistant Treasurer
Damian Harvey | Coaching Officer
Dearbhla Scallon | Irish Language & Culture Officer
Aidan Maguire | Hurling Officer
Rory Cox | PRO
Benny Hurl | Central Council
Michelle Cox | Ulster Council
Rory O'Brien | Ulster Council
Niall Muldoon | Operations Manager

UACHTARÁN

Patsy Forbes

ADDRESS

Tyrone GAA Centre
230 Radergan Road
Garvaghey
Dungannon
Co Tyrone
BT70 2EH

AUDITORS

Cavanagh | Kelly
36-38 Northland Row
Dungannon
Co Tyrone
BT71 6AP

SOLICITORS

Patrick Fahy & Co
4 John Street
Omagh
Co Tyrone
BT78 1DW

BANKERS

Bank of Ireland
Campsie Road
Omagh
Co Tyrone
BT79 0AE

Bank of Ireland
Main Street
Ballybofey
Co Donegal

AIB
2-4 East Bridge Street
Enniskillen
Co Fermanagh
BT74 7BT

AIB
Main Street
Ballybofey
Co Donegal

AIB
20 Main Street
Castleblayney
Co Monaghan

M&T Bank
One M&T Plaza
Buffalo
New York 14203

Stripe
The One Building
1 Grand Canal Street Lower
Dublin 2
Co Dublin

PayPal
22-24 Boulevard Royal
L-2449 Luxembourg
R.C.S. Luxembourg B 118 349



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

REPORT OF THE FINANCE COMMITTEE FOR THE YEAR ENDED 30 SEPTEMBER 2024

CATHAOIRLEACH - Niall Mac Cionaoith

MEMBERS OF COISTE AIRGEADAIS - Gerard Bradley, Gerard Donaghy, Sarahjane Kelly, Seamus Marlow, Dominic McCaughey, Aidan McGrath, Sean McGuigan, Ciaran McKenna, Niall McKenna, Rory O'Brien, Martin Sludden, Michael Kerr, Niall Muldoon.

REMIT OF COISTE AIRGEADAIS - The remit of Coiste Airgeadais is to oversee those financial matters delegated to it by the County Committee and Management Committee and to advise on the financial implications of strategic and operational plans. Coiste Airgeadais process the financial transactions and keep the books of account in which those transactions are recorded to provide reliable and timely financial information with effective management of and accountability for all income and expenditure.

CLUBS - Coiste Airgeadais continues to provide support, guidance and advice to our clubs. During the year, we met with representatives from Derrylaughan, Errigal Ciaran, Cookstown, Augher, Coalisland and Carrickmore regarding their development projects. We extend these clubs (and last year's club projects that are still on-going) our best wishes going forward. We also urge all clubs intending to pursue major future development to make early contact with the Finance Committee. We also urge clubs planning major draws to make early contact with the County Operations Officer.

Coiste Airgeadais is also mandated to review club finances. We thank all the clubs for their co-operation supplying their Financial Statements. We remind all clubs that Coiste Airgeadais is always willing to offer their support and clubs are always welcome to make contact with us.

SPONSORSHIP - Coiste Airgeadais expresses our gratitude to Tyrone's generous commercial sponsors and brand partners; McAleer & Rushe, O'Neills International Sportswear, Connollys of Moy, Power NI, Bank of Ireland and Begleys Sports. We also thank our other partners; Donnelly Group, Rocwell and Strathroy Dairies. We hope for long and mutually beneficial relationships with all our commercial partners and are grateful that, here in Tyrone, we have great businesses and business people to work with - Excellence on the field and excellence in the business world! Furthermore, we thank all the businesses and individuals who have contributed to Club Tyrone over many years and continue to do so in large numbers. In that regard, we thank the PR & Marketing Committee / Club Tyrone for all their work. Coiste Airgeadais and Club Tyrone have worked very closely this year, and we look forward to that relationship growing even more in the future.

CLUB CHAMPIONSHIPS AND GATE MANAGEMENT - Our gate receipts remain a major income stream for our county. To that end, we thank the clubs for hosting these matches and thank the Communications Committee for all their work which can cross over with our committee's roles. We also most sincerely thank the gate-people and stewards who continue to give their time so generously to fulfil their role, more often than not in awful Tyrone weather!

STRATEGIC IMPLEMENTATION COMMITTEE - During the year, we liaised with this committee regarding the important work that they were undertaking. We also supplied this committee with our work plan for the year.

CENTRAL & PROVINCIAL COUNCILS - Coiste Airgeadais continues to work closely with finance personnel at both Central and Provincial level. We thank them for their help and support throughout the year.



REPORT OF THE FINANCE COMMITTEE (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

NATIONAL AUDIT & RISK ASSESSMENT COMMITTEE - Our committee has liaised with this National Committee, along with the Tyrone Committee, during the year. We welcome their input into the promotion of continuous good corporate governance within the Association. We are currently awaiting a report from this committee in relation to a recent review of all counties.

FLOODLIGHTING PROJECTS - During the year, our committee worked towards the financial delivery of the new floodlights at O'Neill Park, Dungannon. This project was delivered just in time for the 2024 Championships. We thank Bank of Ireland for their financial partnership on this project. We also thank Ciaran McLaughlin and Comhairle Uladh for their assistance in the National Capital Infrastructure Grant process. We thank Mark Conway and Rory O'Brien for their work on the grants applications. A very special word of thanks must go to Rory O'Brien for his fortitude and composure in obtaining the very best financial value for Tyrone GAA regarding this project. The amount saved, primarily due to Rory's resolve, was hugely significant for Tyrone. In this regard, I must also thank the County Committee for their support of Rory. I also thank the officers of Dungannon Thomas Clarke's for their assistance during the process.

BUIOCHAS - I would like to thank several people who have been of great assistance to Tyrone with regards to finance. Firstly, I would like to thank Vice-Treasurer, Sean McGuigan, who continues to work tirelessly for the Association in Tyrone. Sean is good counsel to myself and I often rely on his sound, wise and sage advice. He remains a solid member of Coiste Bainistí and various sub-committees. He has also been totally instrumental in the organisation of gate personnel.

I am indebted to the members of the Finance Committee who individually and collectively provide great service to the Association in Tyrone. Individually, they are a group that contains a diverse range of skills but collectively, they all work tirelessly and genuinely for the betterment of our Association. I thank you all most sincerely.

Two people whom I work very closely with are Mark Conway and Gerard Bradley. The ability these men possess and, more importantly, their willingness to constantly share it with Tyrone GAA are immeasurably valuable. I thank them both. Also in terms of experience, I thank Dominic McCaughey for his solid advice when it is requested.

I especially want to thank Anne-Marie McNulty in Garvaghey for all her work this year. She is an incredible asset to the Association in Tyrone. Her diligence is incredible and she always performs her duties with the best interests of Tyrone GAA foremost. She is invaluable to me and to Tyrone GAA. Likewise, we must be thankful to have Gregory McSorley and Roisin McSorley also helping us in Garvaghey. They do more than their jobs.

I thank County Chairperson, Martin Sludden, for all his valuable help, advice and support throughout the year. Martin has taken a keen interest in the financial affairs of the County and is always willing to provide assistance when needed.

I thank County Secretary, Michael Kerr, for his help and support throughout the year. Like Martin, Michael maintains a keen interest in the finances of the County. I also thank Operations Manager, Niall Muldoon, for all his work during the year.

Several other people have provided important assistance throughout the year, particularly with regard to championship streaming anti-piracy. I thank you, most genuinely, for your assiduous and forensic work.

It would be remiss not to mention the huge financial donation made to units of the Association by JP McManus and the McManus family. This colossal act of benevolence, altruism and philanthropy will be of massive benefit to the clubs of Tyrone. Words cannot express our gratitude.

Finally, I wish to thank the committee of Club Tyrone for their on-going work and particularly for their work around the recent launch of the Red Hand Business Club (RHBC). They hope that this new income stream will become vitally important to running Tyrone GAA. I encourage everyone in the County (and further afield) to do all they can to promote the initiative.



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

STATEMENT OF MANAGEMENT RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Tyrone County Committee is responsible for preparing the financial statements in accordance with applicable GAA rules and regulations and UK & Ireland Accounting Standards (UK & Ireland Generally Accepted Accounting Practice including FRS 102).

The Committee is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Committee and of the incoming resources and application of resources, including the income and expenditure, of the Committee for that period.

In preparing these financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the County will continue in business.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Coiste Thír Eoghain. They are also responsible for safeguarding the assets of the County and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITOR

In so far as County Committee, who held office at the date of approval of these financial statements, is aware:

- There is no relevant audit information of which the independent auditor is unaware; and
- The County Committee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

STATEMENT OF CONFIDENTIALITY

The financial statements have been prepared for the use of Cumann Lúthchleas Gael Coiste Thír Eoghain only. They are not to be released or published to any third party without prior written consent of Cumann Lúthchleas Gael Coiste Thír Eoghain.

This report was approved by the Committee on 10 December 2024 and signed on its behalf by:

Mairtin Ó Sludain
CATHAOIRLEACH

Niall Mac Cionaoith
CISTEOIR

10 December 2024



REPORT OF THE INDEPENDENT AUDITORS FOR THE YEAR ENDED 30 SEPTEMBER 2024

OPINION

We have audited the financial statements of Cumann Lúthchleas Gael Coiste Thír Eoghain for the year ended 30 September 2024 which comprise the Income and Expenditure Account, the Statement of Financial Position and notes to the financial statements, including the summary of significant accounting policies. The financial reporting framework that has been applied in their presentation is applicable law and UK & Ireland Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (UK & Ireland Generally Accepted Accounting Practice)."

In our opinion the financial statements in all material respects:

- give a true and fair view of the state of the Committee's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued by the Financial Reporting Council; and
- adequate accounting records have been kept by the Committee.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Committee in accordance with ethical requirements that are relevant to our audit of financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters where the ISAs (UK) require us to report to you if:

- the Committees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about Cumann Lúthchleas Gael Coiste Thír Eoghain's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. The Committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



REPORT OF THE INDEPENDENT AUDITORS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

RESPONSIBILITIES OF COMMITTEE FOR THE FINANCIAL STATEMENTS

As explained more fully in the Declaration of the Committee, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit in respect of fraud are to assess the risk of material misstatement due to fraud, design and implement appropriate responses to those assessed risks and to respond appropriately to instances of fraud or suspected fraud identified during the course of our audit. However, the primary responsibility for the prevention and detection of fraud rests with management and the Committee.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory requirements applicable to the organisation's financial statements and considered the most significant are the Financial Reporting Standards (FRS102);
- We have assessed the risk of material misstatement of the financial statements, including risk of material misstatement due to fraud and how it might occur by holding discussions with management and those charged with governance;
- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations;
- Understanding the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations; and
- Discussions amongst the audit engagement team regarding how fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified the following potential areas where fraud may occur: timing of revenue recognition and management override.

The audit response to risks identified included:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the relevant laws and regulations above;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are reasonable and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

- <http://www.frc.org.uk/auditorsresponsibilities>

This description forms part of our auditor's report.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to Cumann Lúthchleas Gael Coiste Thír Eoghain, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Tyrone County Committee as a body, for our audit work, for this report, or for the opinions we have formed.



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

REPORT OF THE INDEPENDENT AUDITORS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Mr Ryan Falls FCA (Senior Statutory Auditor)

For and on behalf of

CavanaghKelly Chartered Accountants & Registered Auditors

36-38 Northland Row

Dungannon

Co Tyrone

BT71 6AP

10 December 2024



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

		YE 2024 £	YE 2023 £
	Note		
INCOME			
Gate Receipts & Streaming		632,456	600,955
National League Income		96,196	138,333
Commercial Income	9	429,500	509,167
Associated Bodies	10	441,571	449,959
Fundraising	11	23,013	18,954
Other Income	12	261,070	172,675
Total Income		1,883,806	1,890,043
EXPENDITURE			
County Teams	13	1,042,057	865,442
County Grounds & Premises	14	589,107	535,674
Administration	15	144,416	155,087
Coaching & Games Development	16	201,339	170,186
Match Expenses	17	203,442	210,813
Bank Interest & Fees		49,753	51,081
Total Expenditure		2,230,114	1,988,283
Operating Deficit		(346,308)	(98,240)
Loan Interest Payable		(9,516)	(1,405)
Deficit Before Taxation		(355,824)	(99,645)
Club Tyrone Donation		164,742	138,786
RETAINED (DEFICIT)/SURPLUS FOR THE YEAR		(191,082)	39,141
Foreign Exchange Loss		(14,779)	(7,143)
Retained (Deficit)/Surplus For The Year After Exchange Loss		(205,861)	31,998

All of the activities of the Committee are classed as continuing.

There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Mairtin Ó Sludain
CATHAOIRLEACH

Niall Mac Cionaoith
CISTEOIR

10 December 2024



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Note	30/09/2024 £	30/09/2023 £
Fixed Assets			
Tangible Assets	3	8,367,354	8,287,073
		8,367,354	8,287,073
Current Assets			
Stock		12,871	6,029
Debtors	5	369,370	405,246
Cash at Bank and in Hand		991,242	637,466
		1,373,483	1,048,741
Creditors			
Amounts Falling Due Within One Year	6	(646,780)	(489,057)
Net Current Assets		726,703	559,684
Long Term Liabilities			
Bank Loans		(318,259)	-
Grants	7	(2,947,501)	(2,812,599)
NET ASSETS		5,828,297	6,034,158
Balance at Start of Year		6,034,158	6,002,160
(Deficit)/Surplus for the Year		(205,861)	31,998
		5,828,297	6,034,158

The notes on pages 11 to 16 form part of these financial statements.

These financial statements were approved and authorised for issue by the Committee on 10 December 2024 and signed on its behalf by

Mairtin Ó Sludain
CATHAOIRLEACH

Niall Mac Cionaoith
CISTEOIR

10 December 2024



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the UK and Ireland. A summary of the more material accounting policies, which have been applied consistently, is set out below.

b) Incoming resources

Income is stated net of Value Added Tax, which is applicable to gate receipts and commercial income. Income is recognised upon date of event or delivery of the service.

c) Resources expended

Expenditure is recognised when a liability is incurred.

d) Grants

In respect of the fixed assets purchased by the Committee, which it directly controls or receives an economic benefit, the capital grants received and receivable are treated as deferred income and amortised to the income and expenditure account over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure account when receivable.

e) Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & Equipment:	15% reducing balance
Garvaghey Development:	2% straight line
County Grounds:	2% straight line

f) Stock

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the price at which stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stock.

g) Taxation

Corporation tax is charged on the results for the year based on those items of income and expenditure which are liable to tax, primarily bank interest received.

h) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure account.

2. LEGAL STATUS

The Tyrone County Committee is an affiliated unit of the Gaelic Athletic Association. The Association's governing body is Central Council whose jurisdiction extends over the entire Association in all matters. The funds, investments and property of the Association vest in the Trustees appointed by Central Council. In financial matters, therefore, the Officers of Tyrone County Committee of the GAA act for and on behalf of the aforementioned Trustees.



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. TANGIBLE FIXED ASSETS

	Garvaghey development £	County grounds £	Fixtures & equipment £	Total £
Cost				
At 1 October 2023	8,434,216	2,145,102	705,539	11,284,857
Additions	19,375	-	383,886	403,261
At 30 September 2024	<u>8,453,591</u>	<u>2,145,102</u>	<u>1,089,425</u>	<u>11,688,118</u>
Accumulated depreciation				
At 1 October 2023	1,811,522	836,874	349,388	2,997,784
Charge for the year	169,072	42,902	111,006	322,980
At 30 September 2024	<u>1,980,594</u>	<u>879,776</u>	<u>460,394</u>	<u>3,320,764</u>
Net book value				
At 30 September 2024	<u>6,472,997</u>	<u>1,265,326</u>	<u>629,031</u>	<u>8,367,354</u>
At 30 September 2023	<u>6,622,694</u>	<u>1,308,228</u>	<u>356,151</u>	<u>8,287,073</u>

The asset costs and grants received for Garvaghey are as follows:

Year	Cost £	Grants £	Cumulative £
B/f 2010	2,162,854	764,312	1,398,542
2011	835,360	498,729	1,735,173
2012	2,277,866	445,850	3,567,189
2013	1,947,484	1,645,664	3,869,009
2014	117,697	186,740	3,799,966
2015	349,177	15,615	4,133,528
2016	236,967	15,333	4,355,162
2017	47,755	0	4,402,917
2018	99,450	0	4,502,367
2019/20	278,706	20,000	4,761,073
2021	0	0	4,761,073
2022	0	0	4,761,073
2023	80,900	0	4,841,973
2024	19,375	0	4,861,348
	8,453,591	3,592,243	



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. OPERATING SURPLUS

	2024 £	2023 £
<i>The operating surplus is stated after charging:</i>		
Depreciation of owned fixed assets	322,980	274,436
Amortisation of grants	(121,404)	(84,919)
Auditor's fees	4,500	4,000

5. DEBTORS

	2024 £	2023 £
Trade debtors	10,270	65,022
Other debtors:		
Central Council	95,365	130,422
Other	198,940	195,000
HMRC VAT	-	8,075
Prepayments	2,295	2,977
Grants receivable	62,500	3,750
	369,370	405,246

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans	122,216	-
Trade creditors	289,454	237,811
Accruals	104,937	179,842
Other creditors:		
Referees	64,298	57,099
Other	10,000	10,000
Credit card account	12,837	167
HMRC VAT	38,471	-
HMRC PAYE and NIC	4,567	4,138
	646,780	489,057



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. GRANTS

	2024 £	2023 £
CAPITAL GRANTS RECEIVED/RECEIVABLE		
Balance at 1 October 2023	3,679,404	3,592,242
Additions in year	256,306	87,162
Balance at 30 September 2024	<u>3,935,710</u>	<u>3,679,404</u>
AMORTISATION		
Balance at 1 October 2023	(866,805)	(781,886)
Amortised in year	(121,404)	(84,919)
Balance at 30 September 2024	<u>(988,209)</u>	<u>(866,805)</u>
NET BOOK VALUE		
Balance at 30 September 2024	<u>2,947,501</u>	<u>2,812,599</u>
Balance at 30 September 2023	<u>2,812,599</u>	<u>2,897,518</u>

8. CONTINGENT LIABILITIES

Cumann Lúthchleas Gael Coiste Thír Eoghain remains in a dispute over the amount of final monies payable to one of the contractors for work carried out on Phase 2 of the Garvaghey Development. It is not possible to ascertain with any certainty the final outcome or make a reasonable estimate of the amounts involved.

Cumann Lúthchleas Gael Coiste Thír Eoghain has received grants in recent years. Within the terms and conditions of some of these grants are claw-back clauses which may result in repayment of elements of the grant in certain conditions.

The outstanding balances on loans advanced to clubs from the GAA Development Fund where guarantees were given by the County Board, amounted to £284,050.76 (Sterling) as at 30th September 2024.

9. COMMERCIAL INCOME

	2024 £	2023 £
Sponsorship	329,500	409,167
Sponsorship - sports gear	100,000	100,000
	<u>429,500</u>	<u>509,167</u>

10. ASSOCIATED BODIES

	2024 £	2023 £
Central Council	427,669	416,664
Ulster Council	13,902	33,295
	<u>441,571</u>	<u>449,959</u>



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

11. FUNDRAISING

	2024 £	2023 £
Programmes	22,811	14,543
Donations	202	4,411
	<u>23,013</u>	<u>18,954</u>

12. OTHER INCOME

	2024 £	2023 £
Coaching income	5,717	5,233
Hurling and helmet scheme	(4,177)	1,358
Registration and affiliation fees	159,872	140,788
Local council coaching grants	31,250	-
Grounds rents, facility use and turbine income	52,980	19,490
Other receipts	15,428	5,806
	<u>261,070</u>	<u>172,675</u>

13. COUNTY TEAMS

Schedule B

	2024 £	2023 £
Catering	164,117	145,115
Players' travel	184,385	141,089
Buses and overnights	95,949	117,630
Sportsgear and equipment	140,536	128,848
Medical, physiotherapy and nutritional	358,917	235,472
Hire of facilities	2,056	433
Other expenses	96,097	96,855
	<u>1,042,057</u>	<u>865,442</u>

14. COUNTY GROUNDS AND PREMISES

Schedule A

	2024 £	2023 £
Maintenance and wages	258,390	241,761
Heat, light and insurance	85,116	67,667
Other utilities	44,025	36,728
Depreciation	322,980	274,437
Amortisation of grants	(121,404)	(84,919)
	<u>589,107</u>	<u>535,674</u>



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. ADMINISTRATION

	2024 £	2023 £
Office administration	95,173	91,930
PR, marketing and communications	5,168	6,413
Meeting and committees (including convention)	2,232	9,368
Stationery and advertising	17,102	16,192
Audit and accountancy	4,500	4,000
Legal and professional fees	-	3,221
Postage and telephone	10,698	10,923
Sundry expenses	9,543	13,040
	<u>144,416</u>	<u>155,087</u>

16. COACHING AND GAMES DEVELOPMENT

	2024 £	2023 £
Coaching salaries	172,126	142,671
Coaching travel	13,588	11,374
Coaching materials and conference	10,229	8,800
Donations	2,100	5,250
Club Tyrone Camps	3,296	2,091
	<u>201,339</u>	<u>170,186</u>

17. MATCH EXPENSES

	2024 £	2023 £
Medals and trophies	7,271	15,298
Programmes and printing	10,475	7,628
Catering	8,218	3,627
Ground rents	20,996	22,561
Video recording	61,608	72,937
Referees	76,958	69,689
Other expenses	17,916	19,073
	<u>203,442</u>	<u>210,813</u>



CUMANN LÚTHCHLEAS GAEL COISTE THÍR EOGHAIN

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

SCHEDULE A - PREMISES COSTS (EXCLUDING DERECIATION AND AMORTISATION)

	GARVAGHEY £	HEALY PK £	TOTAL £
Cleaning and caretaker	3,986	13,530	17,516
Electricity	25,828	31,588	57,416
Heating oil	22,621	2,102	24,723
Insurance	2,977	-	2,977
Rates	26,254	17,771	44,025
Maintenance contracts	95,156	38,792	133,948
Repairs and maintenance	22,091	18,747	40,838
Wages and recruitment	66,088	-	66,088
TOTAL	265,001	122,530	387,531

SCHEDULE B - COUNTY TEAM COSTS

	FOOTBALL			HURLING			ACADEMY & OTHERS £	TOTAL £	2023 £
	SENIOR £	U20 £	U17 £	SENIOR £	U20 £	U17 £			
Medical costs	39,858	6,909	2,252	11,441	311	-	-	60,771	55,265
Physio/massage/S&C	171,497	34,323	18,425	50,723	4,830	1,469	550	281,817	173,092
Nutritional supplements	12,841	517	198	2,533	-	-	240	16,329	7,115
Buses	6,111	5,250	3,775	3,397	2,200	2,225	4,775	27,733	37,535
Hotels/accomodation	51,502	8,618	-	7,897	-	-	199	68,216	80,095
Players' travel	106,959	27,623	-	48,951	-	-	852	184,385	141,089
Sportsgear	40,344	21,178	13,445	32,380	12,290	4,971	15,928	140,536	128,848
Meals and subsistence	68,957	25,105	15,656	31,125	7,464	4,493	11,317	164,117	145,115
Hire of pitches/facilities	670	600	325	129	-	-	332	2,056	433
Video analysis	38,098	583	583	7,141	-	-	-	46,405	47,653
Team van	1,519	-	-	1,379	-	-	-	2,898	1,735
Celebration nights	-	522	-	-	-	-	1,289	1,811	16,134
Other team expenses	32,016	327	762	9,463	185	402	1,828	44,983	31,333
TOTAL	570,372	131,555	55,421	206,559	27,280	13,560	37,310	1,042,057	865,442
2023	475,092	71,572	42,754	199,689	8,431	19,017	48,887	865,442	



CUMANN LÚTHCHLEAS GAEL
COISTE THÍR EOGHAIN
230 RADERGAN ROAD,
GARVAGHEY, DUNGANNON,
CO. TYRONE, BT70 2EH